

**1<sup>st</sup> October, 2018**

BSE Limited  
 25<sup>th</sup> Floor, P J Towers  
 Dalal Street, Fort  
 Mumbai- 400 001

Dear Sir,

**Sub:** Intimation of revised credit rating under Regulation 30 of SEBI (LODR) Regulations, 2015

**Ref:** Scrip Code: 524520; Scrip ID: KMCSHIL

This is to inform that Acuité has upgraded its rating on the bank facilities of the Company as mentioned below:

Total Quantum rated	Rs. 11.47 Crores
Rating	<b>ACUITE BBB-</b> (Upgraded from ACUITE BB/Stable)
Outlook	Stable

The rating letter received from Acuité dated 28<sup>th</sup> September, 2018 is enclosed herewith.

Kindly take the same on record.

With regards,

For **KMC SPECIALITY HOSPITALS (INDIA) LIMITED**



**SATHYAN G**  
**COMPANY SECRETARY**



**Regd. Office**

**KMC Speciality Hospitals (India) Ltd**

CIN - L85110TN1982PLC009781

No. 6, Royal Road, Cantonment, Trichy - 620 001.

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### Rating Letter - Intimation of Rating Action

Letter Issued on: September 28, 2018

Letter Expires on: February 11, 2019

**KMC Speciality Hospitals India Limited**

No. 6 Royal Road,  
Cantonment Trichy 620 001,  
Tamil Nadu,

Kind Attn.: Mr. Sundararaj Chandrakumar, Managing Director (Tel. No. 91 9842418885)

Scan this QR Code to verify authenticity of this rating



Dear Mr. Chandrakumar,

Sub.: Rating(s) Upgraded - Bank Loans / Debt Instruments of KMC Speciality Hospitals India Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	11.47	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB-	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Upgraded	Not applicable
Date of most recent Rating Action	September 28, 2018	Not applicable
Rating Watch	Not applicable	Not applicable

Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité's policies.

This letter will expire on **February 11, 2019** or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on **February 12, 2019** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **February 11, 2019**, Acuité will issue a new rating letter.



Suman Chowdhury  
President - Rating Operations

Annexures: A. Details of the Rated Instrument  
B. Details of the rating prior to the above rating action

**Acuité Ratings & Research Limited**

(erstwhile SMERA Ratings Limited)  
SEBI Registered | RBI Accredited

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**Annexure A. Details of the rated instrument**

Bank	Facilities	Scale	Previous Amt. (Rs. Cr)	Revised Amt. (Rs. Cr)	Ratings	Rating Action
<b>Fund Based Facilities</b>						
State Bank of India	Term Loan I	Long Term	1.92	0.04	ACUITE BBB-/Stable (Upgraded from ACUITE BB/Stable)	Upgraded
State Bank of India	Term Loan II	Long Term	3.08	0.83	ACUITE BBB-/Stable (Upgraded from ACUITE BB/Stable)	Upgraded
State Bank of India	Term Loan III	Long Term	1.66	-	-	-
State Bank of India	Term Loan IV	Long Term	3.81	2.03	ACUITE BBB-/Stable (Upgraded from ACUITE BB/Stable)	Upgraded
State Bank of India	Cash Credit	Long Term	1.00	1.00	ACUITE BBB-/Stable (Upgraded from ACUITE BB/Stable)	Upgraded
Yes Bank	Term Loan	Long Term	-	4.62	ACUITE BBB-/Stable (Upgraded from ACUITE BB/Stable)	Assigned
HDFC Bank	Term Loan	Long Term	-	2.95	ACUITE BBB-/Stable (Upgraded from ACUITE BB/Stable)	Assigned
<b>Total Fund Based Facilities</b>			<b>11.47</b>	<b>11.47</b>		
<b>Total Facilities</b>			<b>11.47</b>	<b>11.47</b>		

**Annexure B. Details of the rating prior to the above rating action**

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	11.47 Cr.	Not applicable
Rating	ACUITE BB	Not applicable
Outlook	Stable	Not applicable

**DISCLAIMER**

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.acuite.in](http://www.acuite.in)) for the latest information on any instrument rated by Acuité, Acuity's rating scale and its definitions.